



**South Arkansas Community Development
Arkadelphia, AR**

Project Title	IDA Project in Southwest Arkansas
Contact Information	Lynn Paul 406 Clay Street Arkadelphia, AR 71923 (870) 230-1717
AFI Grant Amount	\$23,000
Nonfederal Support	\$23,000
Project Period	September 2003 – September 2008
Highlights	South Arkansas Community Development is expanding its existing AFI Project and offering 40 IDAs: 32 homeownership IDAs, 6 microenterprise IDAs, and 2 post-secondary education IDAs. The match rate is \$2 to \$1, up to \$500 in participant savings over a 24 month period. Beyond core training, additional supportive services include crisis management, structured planning exercises, counseling, and credit repair.
Target Population	Five counties in Arkansas.
Grantee/Collaborative Description	South Arkansas Community Development is a Community Development Corporation founded in 1999 to help low-income families achieve self-sustainability. They operate an existing AFI Project. Foundations provided \$20,000 of the nonfederal match. Partnering financial institutions include Summit Bank and Elk Horn Bank.